



PRESS RELEASE

(QUARTERLY RESULT FOR Q4FY2025)

10 FEBRUARY 2026

MARGINAL GROWTH OF REVENUE AND LOWER PRE-TAX PROFIT FOR FOURTH QUARTER ENDED 31 DECEMBER 2025 (Q4FY25 vs Q4FY24)

Teo Seng Capital Berhad (“Teo Seng” or “the Group”) is pleased to announce its fourth quarter (“4Q2025”) financial results, ended 31 December 2025. For the 4Q2025, the Group recorded a total revenue of RM194.4 million, representing a marginal increase of 3.2% as compared to corresponding period of the previous year, RM188.4 million. The performance was lifted by higher egg sales quantity in tandem with higher productivity. However, pre-tax profit saw a dipped of 41.0% during the same period to RM42.9 million. The soften in bottom line was main due to lower egg selling price. Meanwhile, for the 12 months of 2025 (“12M2025”), our Group’s total revenue stood at RM735.9 million, representing a slightly decrease of 2.4% from RM753.8 million in the corresponding period last year. In term of bottom line, pre-tax profit registered at RM156.5 million, 21.1% lower than the same period last year, RM198.4 million. The softer performance was due to lower average selling price despite higher sales quantity of eggs.

Segment Performance: Identify opportunities amid challenges

- **Poultry Farming Segment:** Despite quarterly revenue for the Poultry Farming segment registered RM165.1 million, which representing increase of 3.3% against corresponding quarter last year, pre-tax profit shrank to RM38.3 million or 43.4% as compared with corresponding quarter last year. The softened performance was due to the removal of egg subsidy. YTD poultry farming recorded segmental revenue of RM621.2 million with pre-tax profit of RM135.9 million.
- **Investment and Trading of Poultry-Related Products Segment:** This segment posted quarterly revenue of RM29.2 million which reflecting moderate growth of 2.3%. However, this segment reported pre-tax profit of RM4.6 million, representing dropped of 10.3% as compared to the same period in the prior year. This segment continued to demonstrate its resilience demand for poultry-related products. YTD segmental revenue and pre-tax profit of 2025 improved by 4.2% and 22.2% respectively.

For the Current Quarter vs Previous Quarter (Q4FY25 vs Q3FY25)

A comparison of current versus immediate preceding quarter reflects that the Group posted revenue of RM194.4 million, a dropped of 3.6%, from RM201.5 million due to lower egg sales quantity in the current quarter, the reported pre-tax profit surged by 32.2% from RM32.5 million to RM42.9 million mainly due to stable feed costs and higher selling price of the eggs coupled with improved contributions from segment of animal health products.

Key Financial Ratio

	Q4FY25	Q3FY25	Q2FY25	Q1FY25
Quarterly Revenue Growth	-3.6%	17.6%	1.7%	-10.5%
Earnings Before Interest, Tax & Depreciation Margin (%)	27.0	20.6	31.6	26.5
Profit Before Tax Margin (%)	22.1	16.1	26.3	21.4
Profit After Tax Margin (%)	17.2	12.6	24.6	24.4
Gearing Ratio (times)	0.18	0.19	0.19	0.17
Net Assets Per Share (RM)	1.23	1.18	1.15	1.09
Return on Equity (%)	4.6	3.6	6.2	6.4

Prospect for the Group

The Group's key focus remains in layer farming, strategically complemented by its investments and trading of poultry-related products. The Malaysian poultry sector is expected to stay robust in the near future. This strength stems from steady consumer demand for eggs, which remain a budget-friendly and essential protein staple in everyday meals.

Meanwhile, the outperform of Ringgit Malaysia ("RM") is favourable to the industry operating environment, which has lowered the import cost of our raw materials alongside lower feed prices. This positive trend enhances our competitive edge in the market.

The Group is actively pursuing capacity expansion initiatives, underpinned by a focus on operational excellence and long-term sustainability. Our experienced management team, guided by strong Environmental, Social, and Governance ("ESG") principles, continues to drive value creation for all stakeholders through disciplined management, robust balance sheet and strong operational execution.

Barring any unforeseen circumstances, the Board of Directors remains cautiously optimistic about the Group's future performance. With the satisfactory performance achieved in 2025, we are committed to our growth trajectory.

For more information, please visit our corporate website at www.teoseng.com.my

For further media inquiries, please contact:

Gan Han Long

Contact [email: hl.gan@teoseng.com.my](mailto:hl.gan@teoseng.com.my) or Mobile: +6 019 759 1368